

# Key Considerations



## Ensuring Compliance with the No Surprises Act and Transparency in Coverage Rule

### 01

The Transparency in Coverage Rule and No Surprises Act contain bold, transformative regulations that set a new course in healthcare consumerism.

### 02

As of 1/1/22, these new federal mandates require most commercial group health plans, and commercial health insurance issuers to disclose price and cost-sharing information by producing plan-specific Machine-Readable Files (MRFs). Enforcement of substantial fines for non-compliance will begin as early as 7/1/22.

### 03

As of 1/1/22, these new federal mandates require most commercial group health plans, and commercial health insurance issuers to provide a self-service tool for enrollees to obtain personalized out-of-pocket cost estimates. Enforcement of substantial fines for non-compliance will begin as early as 1/1/23.

### 04

Groups that do not comply can face fines of **\$100 per plan member per day** or an estimated **\$250,000 per day for an employer group of 1,000 employees**.

### 05

TALON has deep expertise in dealing with the substantial complexities of automating the ongoing creation of Machine-Readable Files (MRFs) that must be updated no less frequently than monthly.

### 06

TALON's **MyMedicalShopper™** served as the model upon which the new federal mandates are based.

### 07

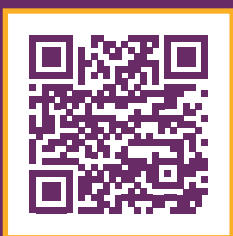
Through its **Retrospective Shopping™** every subscriber claim is optionally re-shopped against TALON's massive pricing database through a machine learning system identifying up to three providers in the local area that could have provided the same set of services at a lower price.

### 08

Other TALON tools and services include **MyMedicalRewards™** to incent consumerism, white label branding options, and Administrative Console to better support and understand participant behaviors.

### 09

Immediate and seamless compliance offers enormous competitive advantage delighting channel partners, employer clients, and plan participants.



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